

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

KDCB GARRETT HOLDINGS LLC
% BRUCE PROPERTY TAX SOLUTIONS
3415 MCNIEL SUITE 102B
WICHITA FALLS TX 76308



APPRAISAL YEAR 2023
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/27/2023 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
EXT 25 OWNERSHIP
EXT. 27 BPP, EXT 11 UTILITIES
Protest Deadline: 6-09-2023
ARB Hearing: 6-27-2023
Owner: 715930 2582

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY		190	290	Lease: 2000 Type: REAL Owner #: 715930
CITY OF ALBA	G	60	90	Legal: ALBA (SC) NORTH CENTRAL UNIT
ALBA-GOLDEN ISD	G	190	290	BASA RESOURCES INC
WASTE DISPOSAL		190	290	AB 109 J CRAWFORD ETAL SURVEY RRC# 11745
Exemptions : G=LESS THAN \$500 MIN INT				Agent: 244
HB1984: The Appraised value of \$290 in 2023			as compared to	\$740 in 2018 is a 60.81% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)	
COUNTY	190	0	290	
CITY OF ALBA	0	90	0	
ALBA-GOLDEN ISD	0	290	0	
WASTE DISPOSAL	190	0	290	

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL No 2018 Hist		920 920 920 920	Lease: 10400 Type: REAL Owner #: 715930 Legal: BLALOCK JOHN R HEIRS TTK ENERGY AB 10 ANDERSON SURVEY WELL #1 RRC# 5221 .007853 Royalty Interest Category: G1 Railroad #: 5221 Agent: 244
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	0 0 0 0	0 0 0 0	920 920 920 920

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL HB1984: The Appraised value of \$270 in 2023 as compared to	170 170 170 170	270 270 270 270	Lease: 10800 Type: REAL Owner #: 715930 Legal: BLALOCK JOHN R -A- ATLAS OPERATING LLC AB 10 ANDERSON SURVEY (WELL-4-5-6-7-9U-9L) .000982 Royalty Interest Category: G1 Railroad #: 1439 \$350 in 2018 is a 22.86% decrease. Agent: 244
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	170 170 170 170	0 0 0 0	270 270 270 270

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL HB1984: The Appraised value of \$480 in 2023 as compared to	300 300 300 300	480 480 480 480	Lease: 10800 Type: REAL Owner #: 715930 Legal: BLALOCK JOHN R -A- ATLAS OPERATING LLC AB 10 ANDERSON SURVEY (WELL-4-5-6-7-9U-9L) .001718 Override Royalty Category: G1 Railroad #: 1439 \$610 in 2018 is a 21.31% decrease. Agent: 244
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	300 300 300 300	0 0 0 0	480 480 480 480

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	60	140	Lease: 11500 Type: REAL Owner #: 715930
QUITMAN ISD	60	140	Legal: BLALOCK J R -A-
HOSPITAL	60	140	ATLAS OPERATING
WASTE DISPOSAL	60	140	AB 10 H ANDERSON SURVEY (WELL #8)
HB1984: The Appraised value of \$140 in 2023 as compared to \$380 in 2018 is a 63.16% decrease.			Agent: 244
			.000982 Royalty Interest
			Category: G1
			Railroad #: 5682
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	60	0	140
QUITMAN ISD	60	0	140
HOSPITAL	60	0	140
WASTE DISPOSAL	60	0	140

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	110	240	Lease: 11500 Type: REAL Owner #: 715930
QUITMAN ISD	110	240	Legal: BLALOCK J R -A-
HOSPITAL	110	240	ATLAS OPERATING
WASTE DISPOSAL	110	240	AB 10 H ANDERSON SURVEY (WELL #8)
HB1984: The Appraised value of \$240 in 2023 as compared to \$660 in 2018 is a 63.64% decrease.			Agent: 244
			.001718 Override Royalty
			Category: G1
			Railroad #: 5682
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	110	0	240
QUITMAN ISD	110	0	240
HOSPITAL	110	0	240
WASTE DISPOSAL	110	0	240

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	180	20	Lease: 16200 Type: REAL Owner #: 715930
QUITMAN ISD	180	20	Legal: CAIN
HOSPITAL	180	20	ATLANTIS OIL CO INC
WASTE DISPOSAL	180	20	AB 10 H ANDERSON SURVEY RRC# 10321 WELL #1
HB1984: The Appraised value of \$20 in 2023 as compared to \$470 in 2018 is a 95.74% decrease.			Agent: 244
			.003606 Royalty Interest
			Category: G1
			Railroad #: 10321
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	180	0	20
QUITMAN ISD	180	0	20
HOSPITAL	180	0	20
WASTE DISPOSAL	180	0	20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	1,040	740	Lease: 61200 Type: REAL Owner #: 715930
QUITMAN ISD	1,040	740	Legal: JOHNSON B L -E-
HOSPITAL	1,040	740	WYNN-CROSBY OPER
WASTE DISPOSAL	1,040	740	AB 10 H ANDERSON SURVEY
			RRC# 1379
			Agent: 244
			.000982 Royalty Interest
			Category: G1
			Railroad #: 1379
HB1984: The Appraised value of \$740 in 2023 as compared to \$1,480 in 2018 is a 50.00% decrease.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	1,040	0	740
QUITMAN ISD	1,040	0	740
HOSPITAL	1,040	0	740
WASTE DISPOSAL	1,040	0	740

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	1,830	1,300	Lease: 61200 Type: REAL Owner #: 715930
QUITMAN ISD	1,830	1,300	Legal: JOHNSON B L -E-
HOSPITAL	1,830	1,300	WYNN-CROSBY OPER
WASTE DISPOSAL	1,830	1,300	AB 10 H ANDERSON SURVEY
			RRC# 1379
			Agent: 244
			.001718 Override Royalty
			Category: G1
			Railroad #: 1379
HB1984: The Appraised value of \$1,300 in 2023 as compared to \$2,590 in 2018 is a 49.81% decrease.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	1,830	0	1,300
QUITMAN ISD	1,830	0	1,300
HOSPITAL	1,830	0	1,300
WASTE DISPOSAL	1,830	0	1,300

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	310	110	Lease: 147900 Type: REAL Owner #: 715930
QUITMAN ISD	310	110	Legal: STONE-JOHNSON -A-
HOSPITAL	310	110	ATLANTIS OIL
WASTE DISPOSAL	310	110	AB 10 H ANDERSON SURVEY
			RRC# 1342 WELL #1R
			Agent: 244
			.000982 Royalty Interest
			Category: G1
			Railroad #: 1342
No 2018 Hist			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	310	0	110
QUITMAN ISD	310	0	110
HOSPITAL	310	0	110
WASTE DISPOSAL	310	0	110

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY	540	200	Lease: 147900 Type: REAL Owner #: 715930		
QUITMAN ISD	540	200	Legal: STONE-JOHNSON -A-		
HOSPITAL	540	200	ATLANTIS OIL		
WASTE DISPOSAL	540	200	AB 10 H ANDERSON SURVEY		
			RRC# 1342 WELL #1R		
			.001718 Override Royalty	Agent: 244	
			Category: G1		
			Railroad #: 1342		
No 2018 Hist					
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY	540	0	200		
QUITMAN ISD	540	0	200		
HOSPITAL	540	0	200		
WASTE DISPOSAL	540	0	200		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY	480	250	Lease: 148200 Type: REAL Owner #: 715930		
QUITMAN ISD	480	250	Legal: STONE-JOHNSON -C1-		
HOSPITAL	480	250	WYNN-CROSBY OPER		
WASTE DISPOSAL	480	250	AB 10 H ANDERSON SURVEY		
			(RR #5522-RR #1446)		
			.000982 Royalty Interest	Agent: 244	
			Category: G1		
			Railroad #: 1380		
HB1984: The Appraised value of \$250 in 2023 as compared to \$440 in 2018 is a 43.18% decrease.					
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY	480	0	250		
QUITMAN ISD	480	0	250		
HOSPITAL	480	0	250		
WASTE DISPOSAL	480	0	250		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY	830	440	Lease: 148200 Type: REAL Owner #: 715930		
QUITMAN ISD	830	440	Legal: STONE-JOHNSON -C1-		
HOSPITAL	830	440	WYNN-CROSBY OPER		
WASTE DISPOSAL	830	440	AB 10 H ANDERSON SURVEY		
			(RR #5522-RR #1446)		
			.001718 Override Royalty	Agent: 244	
			Category: G1		
			Railroad #: 1380		
HB1984: The Appraised value of \$440 in 2023 as compared to \$760 in 2018 is a 42.11% decrease.					
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY	830	0	440		
QUITMAN ISD	830	0	440		
HOSPITAL	830	0	440		
WASTE DISPOSAL	830	0	440		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY YANTIS ISD WASTE DISPOSAL	1,680 1,680 1,680	1,010 1,010 1,010	Lease: 500067 Type: REAL Owner #: 715930 Legal: GARRETT TRUST #2 VALENCE OPERATING CO AB 225 J GROCE SURVEY WELL #2 RRC# 12366 .002226 Royalty Interest Category: G1 Railroad #: 280103 Agent: 244 HB1984: The Appraised value of \$1,010 in 2023 as compared to \$90 in 2018 is a 1022.22% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY YANTIS ISD WASTE DISPOSAL	1,680 1,680 1,680	0 0 0	1,010 1,010 1,010

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL		1,330 1,330 1,330 1,330	Lease: 500348 Type: REAL Owner #: 715930 Legal: BAYLOR UNIVERSITY UNIT SOOOTHWEST OPER-TYLR AB 1 BARNHILL W SURVEY RRC# 14942 .001091 Royalty Interest Category: G1 Railroad #: 268311 Agent: 244 HB1984: The Appraised value of \$1,330 in 2023 as compared to \$20 in 2018 is a 6550.00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	0 0 0 0	0 0 0 0	1,330 1,330 1,330 1,330

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	260 260 260 260	300 300 300 300	Lease: 500417 Type: REAL Owner #: 715930 Legal: JOHNSON B L -B- (01) WYNN-CROSBY OPER LTD RRC #1377 .000981 Royalty Interest Category: G1 Railroad #: 1377 Agent: 244 No 2018 Hist
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	260 260 260 260	0 0 0 0	300 300 300 300

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL No 2018 Hist	460 460 460 460	520 520 520 520	Lease: 500417 Type: REAL Owner #: 715930 Legal: JOHNSON B L -B- (01) WYNN-CROSBY OPER LTD RRC #1377 .001718 Override Royalty Category: G1 Railroad #: 1377 Agent: 244
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	460 460 460 460	0 0 0 0	520 520 520 520

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY YANTIS ISD WASTE DISPOSAL No 2018 Hist	23,070 23,070 23,070	23,680 23,680 23,680	Lease: 500469 Type: REAL Owner #: 715930 Legal: WHEELER VALENCE OPERATING CO AB 607 JESSE WALKER SURV RRC 4365 .002516 Royalty Interest Category: G1 Railroad #: 4365 Agent: 244
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY YANTIS ISD WASTE DISPOSAL	23,070 23,070 23,070	0 0 0	23,680 23,680 23,680

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY YANTIS ISD WASTE DISPOSAL No 2018 Hist	2,600 2,600 2,600	930 930 930	Lease: 500480 Type: REAL Owner #: 715930 Legal: HUDIE MORGAN - ALEXANDER VALENCE OPERATING CO AB 607 WALKER J SURVEY RRC #4407 .000440 Royalty Interest Category: G1 Railroad #: 4407 Agent: 244
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY YANTIS ISD WASTE DISPOSAL	2,600 2,600 2,600	0 0 0	930 930 930

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY YANTIS ISD WASTE DISPOSAL No 2018 Hist	390 390 390	160 160 160	Lease: 500481 Type: REAL Owner #: 715930 Legal: MALLOY UNIT VALENCE OPERATING CO AB 607 WALKER J SURVEY RRC #4411 .000121 Royalty Interest Category: G1 Railroad #: 4411 Agent: 244
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY YANTIS ISD WASTE DISPOSAL	390 390 390	0 0 0	160 160 160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY YANTIS ISD WASTE DISPOSAL No 2018 Hist	42,510 42,510 42,510	48,120 48,120 48,120	Lease: 500483 Type: REAL Owner #: 715930 Legal: CATFISH VALENCE OPERATING AB 607 WALKER J RRC 4434 1H .002618 Royalty Interest Category: G1 Railroad #: 4434 Agent: 244
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY YANTIS ISD WASTE DISPOSAL	42,510 42,510 42,510	0 0 0	48,120 48,120 48,120

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY YANTIS ISD WASTE DISPOSAL No 2018 Hist	23,150 23,150 23,150	12,590 12,590 12,590	Lease: 500484 Type: REAL Owner #: 715930 Legal: BASS VALENCE OPERATING AB 607 WALKER J RRC # 4435 1H .001345 Royalty Interest Category: G1 Railroad #: 4435 Agent: 244
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY YANTIS ISD WASTE DISPOSAL	23,150 23,150 23,150	0 0 0	12,590 12,590 12,590

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
COUNTY	100,160	0	94,040		
CITY OF ALBA	0	90	0		
ALBA-GOLDEN ISD	0	290	0		
WASTE DISPOSAL	100,160	0	94,040		
QUITMAN ISD	6,570	0	7,260		
HOSPITAL	6,570	0	7,260		
YANTIS ISD	93,400	0	86,490		